

QUAKERTOWN COMMUNITY SCHOOL DISTRICT
2021-22
FINANCING THE BUDGET
Preliminary Budget (3.5% increase in millage rate)

	Preliminary Budget			
	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL	TOTAL
REVENUES	112,965,637			112,965,637
New Tax Revenue - increase in assessment & millage	3,254,391			3,254,391
TOTAL - Revenues	116,220,028	-	-	116,220,028
EXPENDITURES	117,306,479			109,174,978
Capital Expenditures	1,000,000			1,000,000
TOTAL - Expenditures	118,306,479	-	-	118,306,479
Budgetary Reserve	-			-
(Shortfall) Surplus	(2,086,451)		-	(2,086,451)
<i>Projected Fund Balance - July 1, 2021</i>	9,363,982		13,503,970	22,867,952
<u><i>Use of Committed Fund Balance, 2021-22:</i></u>				
<i>Use of Committed Fund Balance - PSERS</i>				-
<i>Use of Committed Fund Balance - Capital</i>	1,000,000		(1,000,000)	-
<i>Projected Fund Balance and Budgetary Reserve- June 30, 2022</i>	8,277,531	-	12,503,970	20,781,501
Use of Fund Balance-Unassigned	1,086,451			1,086,451
Use of Fund Balance-PSERS	-			-
Use of Fund Balance-Capital	1,000,000			1,000,000
Value of a Collected Mill	413,643			413,643
Millage Increase	5.91			5.91
Current Millage Rate	168.83			168.83
New Millage Rate	174.74			174.74
Percent Increase	3.50%			3.50%